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**Summary of 2008 tax legislation and tax incentives now available**

**OLYMPIA, Wash.,** May 22, 2008 — The Department of Revenue has posted online a summary of tax-related legislation enacted during the 2008 and late 2007 legislative sessions.

It also has published an annual update of tax exemptions with expiration dates and reporting requirements.

The Department generates the tax summaries annually to help make businesses aware of changes to the state tax system. The 2008 summary, which covers 38 bills that will reduce state revenues by \$2.2 million in Fiscal Year 2009, is available at [http://dor.wa.gov/Docs/Reports/2008/Summary\\_2008\\_Tax\\_Leg/2008-LegSummary.pdf](http://dor.wa.gov/Docs/Reports/2008/Summary_2008_Tax_Leg/2008-LegSummary.pdf), and the summary of the two property tax measures enacted during the 2007 special session is at [http://dor.wa.gov/Docs/Reports/2008/Summary\\_2008\\_Tax\\_Leg/Nov2007SpecialSessionSummary.pdf](http://dor.wa.gov/Docs/Reports/2008/Summary_2008_Tax_Leg/Nov2007SpecialSessionSummary.pdf).

The summary of tax exemptions with expiration dates and reporting requirements is available at [http://dor.wa.gov/Docs/Reports/Tax\\_incentive\\_reporting\\_requirements.xls](http://dor.wa.gov/Docs/Reports/Tax_incentive_reporting_requirements.xls).

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